

## St Patricks Drive, Ballymena

Postal no.	Site no.	House type	Price
1	65	3 Bed Detached J1	RESERVED
6	82	3 Bed Semi Detached J2	£187,500
8	81	3 Bed Semi Detached J2	£187,500
10	80	3 Bed Semi Detached J2	£187,500
12	79	3 Bed Semi Detached J2	£187,500
14	78	3 Bed Detached J1	RESERVED
16	77	3 Bed Semi Detached J3	RESERVED
18	76	3 Bed Semi Detached J3	£187,500
20	75	3 Bed Semi Detached J3	£187,500
22	74	3 Bed Semi Detached J3	£187,500

### CONDITIONS

1. These properties are being offered as affordable homes as part of a mixed tenure development. To be eligible for one of these homes, you must require Co-Ownership's support to buy a home. More information on Co-Ownership and eligibility criteria can be found at co-ownership.org.
2. To secure one of these homes, purchasers must provide a valid Co-Ownership Approval for at least the value of the home they wish to purchase, and a DIP from a mortgage lender as evidence of their eligibility. For pre-qualification and free in-house mortgage advice, contact our team on 028 2563 7733.
3. There will be no holding deposit required for these properties.
4. When selecting a solicitor, purchasers are required to select a solicitor who is on the Co-Ownership and lender solicitor panels.
5. Each property can only be purchased by one applicant (as individual or joint applicants). Applicants cannot be involved in more than one application, or purchase multiple properties
6. Employees and/or relations of employees of Radius Housing are not permitted to purchase properties in this development.

**Co-Ownership has helped over 34,000 people in Northern Ireland into home ownership. We current have over 10,500 co-owners.**

Co-Ownership is a not for profit organisation that helps people become homeowners. With Co-Ownership, you buy the share of the home you can afford, between 50% and 90%, and we buy the rest. You then pay us a small monthly rent on our share. Depending on your personal circumstances, you could buy a home with Co-Ownership up to the value of £210,000.

**Co-Own**

If you want to own your own home and are unable to save for a deposit within a reasonable time, or can't afford a full mortgage, Co-Own may be right for you.

With Co-Own you get a mortgage to buy your share, and Co-Ownership buy the rest. You'll then pay a small monthly rent on our share.

**Co-Own for Over 55s**

With Co-Own for Over 55s, you use your savings or equity from your current home to buy your share in a home - so there's no need for a mortgage. Co-Ownership buy the rest. You'll then pay us a small monthly rent on our share.

This could be for you if you want to sell your current home to move somewhere more suitable, or perhaps you haven't owned a home before and would like to now.

**How do the costs compare?**

**Renting**



Mortgage  
£0

Deposit  
£765

Monthly rent  
£765

**Buying**



Mortgage  
£178,125

Deposit  
£9,375

Monthly mortgage  
£1,245

**Co-Own**



Mortgage on 50% share  
£93,750

Deposit  
£0

Total monthly  
Mortgage £656  
+ Rent £195  
£851

**Co-Own for Over 55s**



Buy a 50% share  
£93,750

Mortgage  
£0

Monthly rent  
£195

Figures above are for illustration purposes only. Co-Own example is based on 7.5% interest rate, repayment mortgage over 30 years. Buying example is based on a 7.5% interest rate, repayment mortgage over 30 years, with a loan to value (LTV) of 95%. Criteria and LTV rates may vary depending on the lender. Rental figure is based on the Mid and East Antrim Council average rent (PropertyPal Q4 2024). This figure is not specific to new build properties, and includes both new build and existing homes. We recommend that you seek independent financial advice before applying for a mortgage. The cost of buying your home will depend on your circumstances, property price and the mortgage product you choose.

## How do I apply?

This is a mixed tenure development and these affordable homes are only available to people who need Co-Ownership's support to purchase a home. To secure one of these properties you will need a Co-Ownership Approval for at least the value of the home you wish to purchase.

Before you apply, check out our eight step guide to applying to Co-Ownership.

1

### Do some research

Before applying, check your eligibility and affordability on [co-ownership.org](https://co-ownership.org). You should also check your Experian credit report is in good shape. If you need some help you can speak to Co-Ownership or a mortgage broker.

2

### Apply

Apply online at [co-ownership.org](https://co-ownership.org) and we'll assess your financial circumstances. There will be a £100 non-refundable assessment fee.

3

### Get approved

If successful, you'll receive your Co-Ownership Approval. This is valid for four months. If you aren't successful with this property you can use the approval on another property that meets Co-Ownership's criteria.

4

### Share your Co-Ownership Approval with the estate agent

Share your Co-Ownership Approval with the estate agent to reserve a property in this development. You won't need a holding deposit as Co-Ownership looks after that. If applying to Co-Own, you will also need a mortgage Decision in Principle at this stage.

5

### Upload your property to your Co-Ownership application

Once you have confirmed the property with the estate agent you will need to upload the property details to your Co-Ownership application. There will be a £575 property fee which covers a property assessment and most of your legal fees.

6

### Your formal offer

Once Co-Ownership complete a property assessment on the home, and confirm they are happy to proceed, you'll receive a formal offer from Co-Ownership to purchase a share in your new home.

7

### Next steps

Your estate agent will be your main contact for queries on your new home, and for Co-Own customers, your mortgage adviser will let you know when to apply for a mortgage. You will also need to appoint a solicitor to complete their bit.

8

### Move in!

Any purchase from Co-Ownership will be subject to the usual terms and conditions, including subject to contract. This insert has been provided by Co-Ownership. All other content has been supplied by the developer / estate agent.

[co-ownership.org](https://co-ownership.org)